

CONESTOGA SMALL CAP FUND**Schedule of Investments****12/31/25**

<u>Security Description</u>	<u>Ticker</u>	<u>Cusip</u>	<u>% of MV</u>
AAON INC	AAON	000360206	2.6%
AGILYSYS INC	AGYS	00847J105	1.7%
AZENTA INC	AZTA	114340102	0.9%
BADGER METER INC	BMI	056525108	0.5%
BALCHEM CORP	BCPC	057665200	3.2%
BLACKLINE INC	BL	09239B109	2.4%
BRIGHT HORIZONS	BFAM	109194100	1.7%
CASELLA WASTE	CWST	147448104	4.5%
CCC INTELLIGENT	CCCS	12510Q100	1.6%
CLEARWATER AN-A	CWAN	185123106	2.6%
CONSTRUCTION P-A	ROAD	21044C107	3.6%
CRANE NXT CO	CXT	224441105	1.1%
CSW INDUSTRI INC	CSW	126402106	3.2%
DESCARTES SYS	DSGX	249906108	3.9%
DIGI INTL INC	DGII	253798102	2.9%
ESCO TECH INC	ESE	296315104	3.5%
EXPONENT INC	EXPO	30214U102	2.9%
FED SIGNAL CORP	FSS	313855108	2.5%
FIRSTSERVICE-WI	FSV	33767E202	3.0%
HELIOS TECHNOLOG	HLIO	42328H109	2.0%
HILLMAN SOLUTION	HLMN	431636109	1.1%
KADANT INC	KAI	48282T104	1.1%
KARMAN HOLDINGS	KRMN	485924104	0.7%
LEMAITRE VASCULA	LMAT	525558201	2.7%
MERCURY SYSTEMS, INC.	MRCY	589378108	2.6%
MERIT MEDICAL	MMSI	589889104	3.2%
MIRION TECHNOLOGIES INC	MIR	60471A101	1.1%
MSA SAFETY INC	MSA	553498106	2.1%
NCINO INC	NCNO	63947X101	1.3%
NOVANTA INC	NOVT	67000B104	3.2%
Q2 HOLDINGS INC	QTWO	74736L109	2.2%
RBC BEARINGS INC	RBC	75524B104	4.4%
REPLIGEN CORP	RGEN	759916109	2.8%
SIMPSON MFG	SSD	829073105	2.4%
SITEONE LANDSCAP	SITE	82982L103	2.4%
SPS COMMERCE INC	SPSC	78463M107	1.0%
SPX TECHNOLOGIES	SPXC	78473E103	2.6%
STEVANATO GROUP	STVN	T9224W109	3.0%
TRANSCAT INC	TRNS	893529107	1.2%
UL SOLUTIONS I-A	ULS	903731107	1.9%
VERICEL CORP	VCEL	92346J108	1.9%
VERTEX INC - A	VERX	92538J106	1.1%
WD-40 CO	WDFC	929236107	1.4%
WORKIVA INC	WK	98139A105	1.7%
CASH AND CASH EQUIVALENTS			0.6%
			100.0%