

CONESTOGA SMALL CAP FUND

Schedule of Investments

12/31/24

<u>Security Description</u>	<u>Ticker</u>	<u>Cusip</u>	<u>% of MV</u>
AAON, INC.	AAON	000360206	3.7%
AGILYSYS, INC.	AGYS	00847J105	0.8%
ALTAIR ENGINEERING, INC.	ALTR	021369103	1.3%
AZENTA, INC.	AZTA	114340102	1.3%
BALCHEM CORPORATION	BCPC	057665200	2.7%
BLACKLINE, INC.	BL	09239B109	2.2%
CASELLA WASTE SYSTEMS	CWST	147448104	4.6%
CCC INTELLIGENT	CCCS	12510Q100	1.9%
CLEARWATER ANALYTICS	CWAN	185123106	2.6%
CONSTRUCTION PARTNERS INC	ROAD	21044C107	4.2%
CRANE HOLDINGS	CXT	224441105	0.5%
CSW INDUSTRIALS, INC.	CSWI	126402106	2.8%
DESCARTES SYSTEM GRP	DSGX	249906108	5.1%
DIGI INTERNATIONAL INC	DGII	253798102	1.8%
ESCO TECHNOLOGIES INC	ESE	296315104	2.3%
EXPONENT, INC	EXPO	30214U102	3.4%
FEDERAL SIGNAL CORP	FSS	313855108	2.1%
FIRSTSERVICE CORP	FSV	33767E202	3.5%
HELIOS TECHNOLOGY, INC.	HLIO	42328H109	1.5%
HILLMAN SOLUTIONS CORP.	HLMN	431636109	1.2%
JOHN BEAN TECH CORP	JBT	477839104	1.7%
KADANT INC	KAI	48282T104	0.5%
LEMAITRE VASCULAR, INC.	LMAT	525558201	2.6%
MERCURY SYSTEMS, INC.	MRCY	589378108	1.2%
MERIT MEDICAL SYSTEMS	MMSI	589889104	3.0%
MESA LABORATORIES, INC.	MLAB	59064R109	1.3%
MSA SAFETY, INC.	MSA	553498106	1.2%
NCINO INC	NCNO	63947X101	1.0%
NEOGEN CORPORATION	NEOG	640491106	1.5%
NOVANTA INC	NOVT	67000B104	2.9%
PAYCOR HCM, INC.	PYCR	70435P102	1.8%
Q2 HOLDINGS, INC.	QTWO	74736L109	2.5%
RBC BEARINGS, INC.	RBC	75524B104	3.0%
REPLIGEN CORP	RGEN	759916109	1.6%
SIMPSON MANUFACTURING CO	SSD	829073105	3.1%
SIMULATIONS PLUS, INC.	SLP	829214105	1.0%
SITEONE LANDSCAPE SUPPLY	SITE	82982L103	2.1%
SPS COMMERCE INC	SPSC	78463M107	3.3%
SPX TECHNOLOGIES, INC.	SPXC	78473E103	1.5%
Stevenato Group SPA Ord	STVN	T9224W109	2.4%
TRANSCAT INC	TRNS	893529107	1.6%
TREX CO INC	TREX	89531P105	1.7%
UL SOLUTIONS I-A	ULS US	903731107	0.6%
VERICEL CORP	VCEL	92346J108	1.9%
VERTEX INC - A	VERX	92538J106	2.0%
WD-40 CO	WDFC	929236107	1.3%
WORKIVA INC	WK	98139A105	1.7%
FIDELITY TREAS PORT - I		316175504	0.0%
CASH AND CASH EQUIVALENTS			0.2%
			100.0%