

CONESTOGA SMALL CAP FUND

Schedule of Investments

03/31/25

<u>Security Description</u>	<u>Ticker</u>	<u>Cusip</u>	<u>% of MV</u>
AAON, INC.	AAON	000360206	2.9%
AGILYSYS, INC.	AGYS	00847J105	1.0%
AZENTA, INC.	AZTA	114340102	1.3%
BALCHEM CORPORATION	BCPC	057665200	3.1%
BLACKLINE, INC.	BL	09239B109	2.0%
CASELLA WASTE SYSTEMS	CWST	147448104	4.7%
CCC INTELLIGENT	CCCS	12510Q100	1.7%
CLEARWATER ANALYTICS	CWAN	185123106	2.9%
CONSTRUCTION PARTNERS INC	ROAD	21044C107	3.8%
CRANE HOLDINGS	CXT	224441105	1.0%
CSW INDUSTRIALS, INC.	CSWI	126402106	2.8%
DESCARTES SYSTEM GRP	DSGX	249906108	4.4%
DIGI INTERNATIONAL INC	DGII	253798102	1.9%
ESCO TECHNOLOGIES INC	ESE	296315104	3.3%
EXPONENT, INC	EXPO	30214U102	3.5%
FEDERAL SIGNAL CORP	FSS	313855108	2.0%
FIRSTSERVICE CORP	FSV	33767E202	3.6%
HELIOS TECHNOLOGY, INC.	HLIO	42328H109	1.2%
HILLMAN SOLUTIONS CORP.	HLMN	431636109	1.3%
JOHN BEAN TECH CORP	JBTM	477839104	1.9%
KADANT INC	KAI	48282T104	1.2%
LEMAITRE VASCULAR, INC.	LMAT	525558201	2.7%
MERCURY SYSTEMS, INC.	MRCY	589378108	1.5%
MERIT MEDICAL SYSTEMS	MMSI	589889104	3.7%
MESA LABORATORIES, INC.	MLAB	59064R109	1.3%
MSA SAFETY, INC.	MSA	553498106	1.8%
NCINO INC	NCNO	63947X101	1.0%
NEOGEN CORPORATION	NEOG	640491106	1.2%
NOVANTA INC	NOVT	67000B104	2.8%
Q2 HOLDINGS, INC.	QTWO	74736L109	2.3%
RBC BEARINGS, INC.	RBC	75524B104	3.6%
REPLIGEN CORP	RGEN	759916109	1.7%
SIMPSON MANUFACTURING CO	SSD	829073105	2.9%
SIMULATIONS PLUS, INC.	SLP	829214105	1.2%
SITEONE LANDSCAPE SUPPLY	SITE	82982L103	2.3%
SPS COMMERCE INC	SPSC	78463M107	2.7%
SPX TECHNOLOGIES, INC.	SPXC	78473E103	1.6%
Stevenato Group SPA Ord	STVN	T9224W109	2.7%
TRANSCAT INC	TRNS	893529107	1.4%
TREX CO INC	TREX	89531P105	1.7%
UL SOLUTIONS I-A	ULS US	903731107	0.8%
VERICEL CORP	VCEL	92346J108	1.8%
VERTEX INC - A	VERX	92538J106	2.0%
WD-40 CO	WDFC	929236107	1.6%
WORKIVA INC	WK	98139A105	1.4%
CASH AND CASH EQUIVALENTS			0.5%
			100.0%