

CONESTOGA SMID CAP FUND

Schedule of Investments

12/31/24

| <u>Security Description</u> | <u>Ticker</u> | <u>Cusip</u> | <u>% of MV</u> |
|-----------------------------|---------------|--------------|----------------|
| ALTAIR ENGINEERING, INC. | ALTR | 021369103 | 0.6% |
| AXON ENTERPRISE INC | AXON | 05464C101 | 2.5% |
| BALCHEM CORPORATION | BCPC | 057665200 | 2.1% |
| BIO-TECHNE CORPORATION | TECH | 09073M104 | 1.5% |
| BRIGHT HORIZONS FAMILY | BFAM | 109194100 | 2.1% |
| CASELLA WASTE SYSTEMS | CWST | 147448104 | 4.8% |
| CCC INTELLIGENT | CCCS | 12510Q100 | 2.0% |
| CLEARWATER ANALYTICS | CWAN | 185123106 | 2.1% |
| CONSTRUCTION PARTNERS INC | ROAD | 21044C107 | 4.1% |
| CSW INDUSTRIALS, INC. | CSWI | 126402106 | 2.3% |
| DESCARTES SYSTEM GRP | DSGX | 249906108 | 3.6% |
| EVI INDUSTRIES INC. | EVI | 26929N102 | 1.0% |
| EXPONENT, INC | EXPO | 30214U102 | 3.0% |
| FAIR ISAAC CORPORATION | FICO | 303250104 | 1.4% |
| FIRSTSERVICE CORP | FSV | 33767E202 | 3.8% |
| GARTNER, INC. | IT | 366651107 | 1.0% |
| Generac Holdings Inc | GNRC | 368736104 | 1.6% |
| GRACO INC | GGG | 384109104 | 2.3% |
| GUIDEWIRE SOFTWARE, INC. | GWRE | 40171V100 | 2.6% |
| HEICO CORP - CLASS A | HEI/A | 422806208 | 2.7% |
| JACK HENRY & ASSOC., INC. | JKHY | 426281101 | 2.1% |
| JOHN BEAN TECH CORP | JBT | 477839104 | 1.3% |
| KADANT INC | KAI | 48282T104 | 0.5% |
| LCI INDUSTRIES | LCII | 50189K103 | 1.1% |
| MERCURY SYSTEMS, INC. | MRCY | 589378108 | 1.1% |
| MERIT MEDICAL SYSTEMS | MMSI | 589889104 | 2.9% |
| MSA SAFETY, INC. | MSA | 553498106 | 1.7% |
| NCINO INC | NCNO | 63947X101 | 0.7% |
| NEOGEN CORPORATION | NEOG | 640491106 | 1.0% |
| NOVANTA, INC. | NOVT | 67000B104 | 2.3% |
| PAYCOR HCM, INC. | PYCR | 70435P102 | 1.5% |
| POOL CORP. | POOL | 73278L105 | 2.7% |
| PROCORE TECHNOLOGY | PCOR | 74275K108 | 1.0% |
| Q2 HOLDINGS, INC. | QTWO | 74736L109 | 2.9% |
| RBC BEARINGS, INC. | RBC | 75524B104 | 2.9% |
| REPLIGEN CORP | RGEN | 759916109 | 2.6% |
| ROLLINS INC. | ROL | 775711104 | 3.0% |
| SIMPSON MANUFACTURING CO | SSD | 829073105 | 1.8% |
| SITEONE LANDSCAPE SUPPLY | SITE | 82982L103 | 1.8% |
| SPS COMMERCE INC | SPSC | 78463M107 | 2.4% |
| SPX TECHNOLOGIES, INC. | SPXC | 78473E103 | 1.6% |
| Stevenato Group SPA Ord | STVN | T9224W109 | 2.0% |
| TREX CO INC | TREX | 89531P105 | 2.1% |
| TYLER TECHNOLOG | TYL | 902252105 | 3.3% |
| WATSCO INC | WSO | 942622200 | 3.0% |
| WEST PHARMACEUT | WST | 955306105 | 1.4% |
| WORKIVA INC | WK | 98139A105 | 1.6% |
| CASH AND CASH EQUIVALENTS | | | 0.4% |
| | | | 100.0% |