

CONESTOGA SMID CAP FUND

Schedule of Investments

03/31/25

<u>Security Description</u>	<u>Ticker</u>	<u>Cusip</u>	<u>% of MV</u>
AXON ENTERPRISE INC	AXON	05464C101	0.4%
BALCHEM CORPORATION	BCPC	057665200	2.4%
BIO-TECHNE CORPORATION	TECH	09073M104	1.3%
BRIGHT HORIZONS FAMILY	BFAM	109194100	2.7%
CASELLA WASTE SYSTEMS	CWST	147448104	4.9%
CCC INTELLIGENT	CCCS	12510Q100	1.7%
CLEARWATER ANALYTICS	CWAN	185123106	2.3%
CONSTRUCTION PARTNERS INC	ROAD	21044C107	3.6%
CSW INDUSTRIALS, INC.	CSWI	126402106	2.6%
DESCARTES SYSTEM GRP	DSGX	249906108	3.6%
EVI INDUSTRIES INC.	EVI	26929N102	1.1%
EXPONENT, INC	EXPO	30214U102	3.0%
FAIR ISAAC CORPORATION	FICO	303250104	0.2%
FIRSTSERVICE CORP	FSV	33767E202	3.9%
Generac Holdings Inc	GNRC	368736104	1.4%
GRACO INC	GGG	384109104	2.6%
GUIDEWIRE SOFTWARE, INC.	GWRE	40171V100	3.3%
HEICO CORP - CLASS A	HEI/A	422806208	3.4%
JACK HENRY & ASSOC., INC.	JKHY	426281101	2.5%
JOHN BEAN TECH CORP	JBTM	477839104	1.4%
KADANT INC	KAI	48282T104	1.1%
LCI INDUSTRIES	LCII	50189K103	1.1%
MERCURY SYSTEMS, INC.	MRCY	589378108	1.5%
MERIT MEDICAL SYSTEMS	MMSI	589889104	3.5%
MSA SAFETY, INC.	MSA	553498106	1.7%
NCINO INC	NCNO	63947X101	0.7%
NEOGEN CORPORATION	NEOG	640491106	0.7%
NOVANTA, INC.	NOVT	67000B104	2.2%
PAYLOCITY HOLDING CORP	PCTY	70438V106	1.4%
POOL CORP.	POOL	73278L105	2.9%
PROCORE TECHNOLOGY	PCOR	74275K108	1.0%
Q2 HOLDINGS, INC.	QTWO	74736L109	2.6%
RBC BEARINGS, INC.	RBC	75524B104	3.5%
REPLIGEN CORP	RGEN	759916109	2.6%
ROLLINS INC.	ROL	775711104	4.0%
SIMPSON MANUFACTURING CO	SSD	829073105	1.9%
SITEONE LANDSCAPE SUPPLY	SITE	82982L103	1.9%
SPS COMMERCE INC	SPSC	78463M107	2.0%
SPX TECHNOLOGIES, INC.	SPXC	78473E103	1.6%
Stevenato Group SPA Ord	STVN	T9224W109	2.1%
TREX CO INC	TREX	89531P105	2.0%
TYLER TECHNOLOG	TYL	902252105	3.8%
WATSCO INC	WSO	942622200	3.6%
WEST PHARMACEUT	WST	955306105	1.1%
WORKIVA INC	WK	98139A105	1.2%
CASH AND CASH EQUIVALENTS			0.0%
			100.0%