



Conestoga Capital Advisors, LLC  
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY  
2/5/2024

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<sup>1</sup> Summarize the principal services, accounts, or investments you make available to retail investors, and any material limitations on such services. For investment advisers, state the particular types of principal investment advisory services you offer to retail investors, including, for example, financial planning and wrap fee programs. This description must address Monitoring, Investment Authority, Limited Investment Offerings, Account Minimums and Other Requirements. Monitoring, Investment Authority, Limited Investment Offerings, Account Minimums and other requirements can be discussed individually to be further explained.

<sup>2</sup> Explain whether you monitor retail investors' investments, including the frequency and any material limitations. If you offer monitoring, indicate whether these services are offered as part of your standard services.

<sup>3</sup> If accepting **discretionary** authority, describe those services and any material limitations, including circumstances that trigger this authority and material limitations such as length of time.

If offering **nondiscretionary** services, explain that the retail investor makes the ultimate decision regarding the purchase and/or sale of investments.

<sup>4</sup> Explain whether you make available or offer advice only with respect to proprietary products, or a limited menu of products or types of investments, and if so, describe these limitations.

<sup>5</sup> You may include hyperlinks, mouse-over windows, or other means of facilitating access to this additional information and to any additional examples or explanations of such services.

[cross references to Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1) and other applicable documents].

<sup>6</sup> Describe other fees and costs related to investment advisory services and investments, including examples of the most direct and indirect common fees and costs (e.g., custodian fees, account maintenance fees, fees related to mutual funds and variable annuities, and other transactional and product level fees).

<sup>7</sup> As applicable, summarize the following other ways the firm and its affiliates make money from investment advisory services provided to retail investors and explain the incentives. If none apply, summarize at least one other material conflict.

- Proprietary products
- Third-party payments
- Revenue sharing
- Revenue sharing
- Principal trading

<sup>8</sup> You may include hyperlinks, mouse-over windows, or other means of facilitating access to this additional information and to any additional examples or explanations of such services.

[cross references to Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1) and other applicable documents].

<sup>9</sup> Summarize how the firm's financial professionals are compensated, including cash and non-cash compensation, and the conflicts of interest those payments create. Include whether financial professionals are compensated based on factors such as the amount of client assets they service, the time and complexity required to meet a client's needs, the product sold, product sales commissions, or revenue the firm earns from the financial professional's advisory services.

<sup>10</sup> State **{Yes}** or **{No}** as applicable. Firms must state "yes" if they or any of their financial professionals currently disclose or are required to disclose disciplinary or legal information in a Legal or disciplinary history in your Form ADV (Item 11 of Part 1A/Item 9 of Part 2A), Form BD (Items 11 A–K) (except to the extent such information is not released to BrokerCheck, pursuant to FINRA Rule 8312), or Items 14 A–M on Form U4, Items 7A or C–F of Form U5, or on Form U6 (unless not released to BrokerCheck).